HOUSE BILL No. 1347

DIGEST OF INTRODUCED BILL

Citations Affected: IC 33-13-10.1-15.

Synopsis: Judges' COLA. Increases the monthly benefit payable to participants, survivors, and beneficiaries under the 1985 benefit system of the judges' retirement fund by the same percentages and under the same conditions as the monthly benefit is increased for members of the public employees' retirement fund (PERF). (The introduced version of this bill was prepared by the pension management oversight commission.)

Effective: July 1, 2003.

Kromkowski

January 14, 2003, read first time and referred to Committee on Labor and Employment.





Introduced

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

HOUSE BILL No. 1347

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 33-13-10.1-15 IS ADDED TO THE INDIANA
CODE AS A NEW SECTION TO READ AS FOLLOWS
[EFFECTIVE JULY 1, 2003]: Sec. 15. Subject to section 13 of this
chapter, the monthly benefit payable under this chapter after June
30, 2003, to participants, survivors, and beneficiaries shall be
increased by the same percentages and under the same conditions
as monthly benefits are increased under IC 5-10.2-5 for members
of the public employees' retirement fund and their survivors and
beneficiaries.



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